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REDLANDS ACCOUNTING

Financial Statements

Little Ship Club Queensland Squadron
ABN 31 009 823 590
For the year ended 30 June 2026

Prepared by Redlands Accounting and Taxation

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Contents

3 Directors' Report

6 Directors' Declaration

7 Statement of Profit or Loss and Other Comprehensive Income

8 Statement of Financial Position

9 Changes in Equity

10 Statement of Cash Flows

11 Notes to the Financial Statements

15 Auditor's Report

17 Auditor Independence Declaration

18 Other Information

Docusign Envelope ID: BFED2BA9-CC27-8CB4-8046-3C63F7B6EB36

Directors' Report

Little Ship Club Queensland Squadron
For the year ended 30 June 2026

Directors's Report

Your directors' submit the financial report of LITTLE SHIP CLUB QUEENSLAND SQUADRON for the financial year ended 30 June 2026.

For the sake of clarity, the entity is referred to in this report as "the Squadron"

Office Holders

The office holders at the date of this report are:

Office Holders	Position	Date Started
Anthony Armstrong	Director	14/12/2025
Mark Lopez	Director	26/05/2026
Peter Shepherd	Secretary	16/12/2025
Ken Allsop	Director	11/11/2022
Charles Ainsworth	Director	13/01/2026
Maria Anderson	Treasurer	16/12/2025
Greg Barnett	Director	20/01/2026
Peter Ford	Director	26/05/2026

Principal Activities

- To foster and maintain the good fellowship that exists between all those who go to sea in little ships.

- To prepare a body of competent yacht operators ready and willing, in the event of war, to act as an auxiliary service in conjunction with the Royal Australian Navy, whenever so required by the Commonwealth of Australia. - To keep Members in close and friendly association with each other, by frequent social gatherings on land and sea.

- To monitor and improve the yachting and boating facilities of Moreton Bay and surrounding waters, by ensuring Little Ship Club representation at Small Craft Council meetings, and at other State and Commonwealth Body gatherings, as may be aligned to the interests of boating and yachting generally.

- To improve and protect the fishing in Moreton Bay and other waters, and in any practical manner suggested by Members.

- To hold meetings, discussions, conferences, and issue papers for the dissemination of news and information affecting the navigation and use of small ships and yachts, such as deeper channels and rarely used waterways, good fishing spots, bad weather anchorages, and any other matters of interest to the Club.

- To promote and foster boating and yachting sports, particularly to young people, encouraging and teaching boating and yachting skills, and safe boating practices.

- To develop and foster good relationships with kindred bodies or authorities.

Operating Result

The Loss after providing for income tax for the financial year amounted to $32,286 (2025 $45,884)

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Significant Changes

- During the year most of the board was replaced. Details of the new appointments are set out above.

-The value of land and buildings increased during the year, with a corresponding $1,350,000 increase in the asset revaluation reserve.

- The Squadron received loans of $40,000 during the year.

- The financial position of the Squadron at 30 June 2025 has been adjusted to remove the Little Ship Game Fishing Club (fishing section) cash at bank and fishing section assets, totalling $43,344, as the fishing section's funds are held for and controlled by the fishing section members and are not assets of the association. Comparative figures have been restated accordingly.

Events Subsequent to the End of the Reporting Period

No matters or circumstances have arisen since the end of the reporting period which significantly affected or may significantly affect the operations of the Squadron, the results of those operations, or the state of affairs of the Squadron in future financial years.

Likely Developments and Expected Results of Operations

Likely developments in the operations of the Squadron and the expected results of those operations in future years have not been included in this report.

Environmental Regulation

The Squadron's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Proceedings on behalf of the Squadron

No person has applied for leave of Court to bring proceedings on behalf of the Squadron or intervene in any proceedings to which the Squadron is a party for the purpose of taking responsibility on behalf of the Squadron for all or part of these proceedings. The Squadron was not a party to any such proceedings during the year.

Indemnification of Officers

No indemnities have been given, nor insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the Squadron.

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the Squadron to continue to operate as a going concern is dependent upon the ability of the Squadron to generate sufficient cashflows from operations to meet its liabilities. The directors believe that the going concern assumption is appropriate.

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under Section 307C of the Corporations Act 2001 is included in this financial report.

This directors' report is signed in accordance with a resolution of the directors.

Docusign Envelope ID: BFED2BA9-CC27-8CB4-8046-3C63F7B6EB36

Charles Ainsworth (President)

Date __17__/__10__/2026

Anthony Armstrong (Director)

Date __17__/__10__/2026

Docusign Envelope ID: BFED2BA9-CC27-8CB4-8046-3C63F7B6EB36

REDLANDS ACCOUNTING

Directors' Declaration

Little Ship Club Queensland Squadron
For the year ended 30 June 2026

The directors of LITTLE SHIP CLUB QUEENSLAND SQUADRON have determined that the Squadron is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the Squadron therefore declare that:

1. The financial statements and notes present fairly the Squadron's financial position as at 30 June 2026 and its performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and

2. In the directors' opinion there are reasonable grounds to believe that the Squadron will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with a resolution of the board of directors.

Charles Ainsworth (President)

Date __17__/__10__/2026

Anthony Armstrong (Director)

Date __17__/__10__/2026

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Statement of Profit or Loss and Other Comprehensive Income

Little Ship Club Queensland Squadron
For the year ended 30 June 2026

	NOTES	2026	2025
Revenue			
Revenue		1,199,422	1,216,834
Total Revenue		**1,199,422**	**1,216,834**
Expenses			
Administrative Expenses		86,577	89,362
Auditor's Remuneration	13	7,500	5,000
Finance Costs		3,742	7,434
Depreciation	1	75,608	69,305
Operating Expenses		656,600	619,651
Service provision expenses		401,681	380,197
Total Expenses		**1,231,707**	**1,170,950**
Net Comprehensive Income for the period		**(32,286)**	**45,884**

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the accompanying notes.

Docusign Envelope ID: BFED2BA9-CC27-8CB4-8046-3C63F7B6EB36

Statement of Financial Position

Little Ship Club Queensland Squadron
As at 30 June 2026

	NOTES	30 JUNE 2026	30 JUNE 2025
Assets			
Current Assets			
Cash and Cash Equivalents		107,153	101,128
Trade and Other Receivables		12,186	2,777
Inventories		39,253	25,508
Prepayments		3,086	4,947
Other Current Assets		27,211	21,196
Loans to Members	11	-	7
Total Current Assets		**188,889**	**155,563**
Non-Current Assets			
Land and Buildings	4	3,435,976	2,079,270
Plant, Equipment and Vehicles	4	193,752	202,538
Other Non-Current Assets		-	10,720
Total Non-Current Assets		**3,629,729**	**2,292,529**
Total Assets		**3,818,617**	**2,448,091**
Liabilities			
Current Liabilities			
Trade and Other Payables	12	104,905	56,684
GST Payable		13,181	14,073
Prepaid Membership Fees		62,755	66,927
Employee Entitlements		-	23,983
Loans from Members	11	30,000	-
LSC Game Fishing		10,000	926
Unexpended Grant Funding		-	2,950
Chattel Mortgages		2,765	2,444
Total Current Liabilities		**223,606**	**167,987**
Non-Current Liabilities			
Chattel Mortgages			
Chattel Mortgages		4,770	8,347
Unexpired Interest		(439)	(1,208)
Total Chattel Mortgages		**4,331**	**7,138**
Total Non-Current Liabilities		**4,331**	**7,138**
Total Liabilities		**227,937**	**175,125**
Net Assets		**3,590,680**	**2,272,966**
Member's Funds			
Capital Reserve		820,219	852,505
Asset Revaluation Reserve		2,770,461	1,420,461
Total Member's Funds		**3,590,680**	**2,272,966**

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the accompanying notes.

Docusign Envelope ID: BFED2BA9-CC27-8CB4-8046-3C63F7B6EB36

Changes in Equity

Little Ship Club Queensland Squadron
For the year ended 30 June 2026

	2026	2025
Equity		
Opening Balance	2,272,966	2,268,706
Increases		
Profit for the Period	(32,286)	45,884
Revaluation of Land	1,350,000	-
Total Increases	**1,317,714**	**45,884**
Decreases		
Little Ship Club Game Fishing financials removed (Note 1)		
Retained Earnings	-	41,624
Total Little Ship Club Game Fishing financials removed (Note 1)	**-**	**41,624**
Total Decreases	**-**	**41,624**
Total Equity	**3,590,680**	**2,272,966**

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Statement of Cash Flows

Little Ship Club Queensland Squadron
For the year ended 30 June 2026

	2026	2025
Operating Activities		
Cash receipts from other operating activities	1,298,530	1,300,501
Cash payments from other operating activities	(407,071)	(379,982)
Payments to suppliers and employees	(782,915)	(733,048)
Finance costs	(1,168)	(1,478)
GST	(59,749)	(64,687)
Net Cash Flows from Operating Activities	**47,627**	**121,307**
Investing Activities		
Proceeds from sale of property, plant and equipment	419	8,411
Payment for property, plant and equipment	(72,111)	(96,071)
Other cash items from investing activities	(8,786)	(20,855)
Net Cash Flows from Investing Activities	**(80,477)**	**(108,515)**
Financing Activities		
Loans from related parties	7	(7)
Other cash items from financing activities	38,869	(30,057)
Net Cash Flows from Financing Activities	**38,876**	**(30,064)**
Net Cash Flows	**6,026**	**(17,272)**
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	101,128	118,399
Net change in cash for period	6,026	(17,272)
Cash and cash equivalents at end of period	107,153	101,128

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Notes to the Financial Statements

Little Ship Club Queensland Squadron
For the year ended 30 June 2026

1. Summary of Material Accounting Policy Information

The directors have prepared the financial statements on the basis that the Squadron is a non-reporting entity because

there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Corporations Act 2001. The Squadron is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.
The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Corporations Act 2001 and the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with those of previous periods unless stated otherwise.

Statement of Compliance
The financial statements have been prepared in accordance with the basis of accounting specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of the Accounting Standards AASB 101: Presentation of Financial Statements, AASB 107: Statement of Cash Flows, AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors and AASB 1054: Australian Additional Disclosures.
The directors have concluded that the requirements set out in AASB 10 and AASB 128 are not applicable as the initial assessment on its interests in other entities indicated that it does not have any subsidiaries, associates or joint ventures.
The financial statements have been prepared in accordance with the recognition and measurement requirements of Australian Accounting Standards, except as disclosed in the accounting policy notes.
Basis of Preparation
The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise. The amounts presented in the financial statements have been rounded to the nearest dollar.

2. Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

3. Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Division 50 on the *Income Tax Assessment Act 1997.*

4. (a) Property, Plant and Equipment

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Land is measured at fair value. At 30 June 2026 land was revalued to $2,400,000 based on the Queensland Valuer-General's unimproved (site) value per the [2025-26 land tax assessment / valuation notice effective 30/06/2026], which the committee considers a reasonable approximation of fair value at reporting date. The increment of $1,350,000 was credited to the asset revaluation reserve. Buildings and other property, plant and equipment continue to be carried at cost less accumulated depreciation. Had land been carried at cost, its carrying amount would have been $1,050,000.

4. (b)Property, Plant & Equipment Details

	2026	2025
Land		
Land at Cost	1,050,000	1,050,000
Land Revaluation	1,350,000	-
Total Land	**2,400,000**	**1,050,000**
Buildings		
Buildings at Cost	1,620,567	1,586,151
Accumulated Depreciation of Buildings	(584,590)	(556,881)
Total Buildings	**1,035,976**	**1,029,270**
Plant, Equipment, Motor Vehicles		
At Cost	1,394,599	1,321,071
Less Accumulated Depreciation	(1,168,621)	(1,120,789)
Total Plant, Equipment, Motor Vehicles	**225,978**	**200,282**
Total 4. (b)Property, Plant & Equipment Details	**3,661,954**	**2,279,553**

5. Impairment of Assets

At the end of each reporting period, the Directors review the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the assets fair value less costs to sell and value in use, to the assets carrying amount. Any excess of the assets carrying amount over its recoverable amount is recognised in the income and expenditure statement.

6. (a) Employee Entitlements

Provision is made for the associations liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

6. (b) Employee Entitlements

	2026	2025
Annual Leave Provision	-	13,761
Long Service Leave Provision	-	10,222
Total 6. (b) Employee Entitlements	**-**	**23,983**

7. Accounts Receivable and Other Debtors

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Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

8. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivablesand payables are stated inclusive of the amount of GST receivable or payable. The net amount ofGST recoverable from, or payable to, the ATO is included with other receivables or payables in theassets and liabilities statement.

9. Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

10. Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

11. (a) Related Party Transactions

During the year, loans were provided to the club from several related parties and members of the Squadron. This was due to cashflow shortages at the time and to enable obligations to be met on time. These loans are unsecured and have no fixed repayment term or interest incurred.

	2026	2025
11. (a) Loans from Members		
Loan - Mark McCamley	-	7
Loan from Peter Shepherd	(5,000)	-
Loan from Tony Armstrong	(25,000)	-
Total 11. (a) Loans from Members	**(30,000)**	**7**

	2026	2025
12. Trade and Other Payables		
Trade Payables	74,268	20,094
Other Payables	30,636	39,540
Total Trade and Other Payables	**104,905**	**59,634**

These notes should be read in conjunction with the accompanying notes.

Docusign Envelope ID: BFED2BA9-CC27-8CB4-8046-3C63F7B6EB36

	2026	2025
13. Auditor's Remuneration		
Fees paid for auditing of the financial statements (the auditor received no other benefits)	7,500	5,000
Total Auditor's Remuneration	**7,500**	**5,000**

These notes should be read in conjunction with the accompanying notes.

Docusign Envelope ID: BFED2BA9-CC27-8CB4-8046-3C63F7B6EB36

Auditor's Report

Little Ship Club Queensland Squadron
For the year ended 30 June 2026

Independent Auditors Report to the members of the Company

Opinion

I did not audit the financial report for the previous year. Accordingly I express no opinion on the figures shown for comparative purposes in this report.

I have audited the financial report of LITTLE SHIP CLUB QUEENSLAND SQUADRON (the company), which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the director's declaration.

Subject to the foregoing, in my opinion:

a. the accompanying financial report of LITTLE SHIP CLUB QUEENSLAND SQUADRON is in accordance with the Corporations Act 2001, including:

(i) giving a true and fair view of the company's financial position as at 30 June 2026 and of its financial performance for the year then ended; and

(ii) complying with Australian Accounting Standards and the Corporations Regulations 2001; and

b. the financial report also complies with International Financial Reporting Standards as disclosed in Note 1.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I confirm that the independence declaration required by the Corporations Act 2001, which has been given to the director of the company, would be in the same terms if given to the director as at the time of this auditor's report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The directors of the company are responsible for the other information. The other information comprises the information included in the company's annual report for the year ended 30 June 2026 but does not include the financial report and my auditor's report thereon. My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I are required to report that fact. I have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the director determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Docusign Envelope ID: BFED2BA9-CC27-8CB4-8046-3C63F7B6EB36

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the director either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

· Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

· Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

· Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the director.

· Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If I conclude that material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

· Evaluate the overall presentation, structure, and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the director regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

DocuSigned by:
Peter Brush
23D03CE4AF1D436...

Peter Brush

Registered Company Auditor

17/10/2026

Auditor's address: 16 Martins Court Qunaba Qld 4670 - PO Box 20 Runaway Bay Qld 4216

Docusign Envelope ID: BFED2BA9-CC27-8CB4-8046-3C63F7B6EB36

Auditor Independence Declaration

Little Ship Club Queensland Squadron
For the year ended 30 June 2026

In accordance with the requirements of section 307C of the Corporations Act 2001, for the audit of LITTLE SHIP CLUB QUEENSLAND SQUADRON for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been:

a) no contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and

b) no contraventions of any applicable code of professional conduct in relation to the audit.

DocuSigned by:
Peter Brush
23D03CE4AF1D436...

Peter Brush

Registered Company Auditor

17/10/2026

Docusign Envelope ID: BFED2BA9-CC27-8CB4-8046-3C63F7B6EB36

Other Information

Little Ship Club Queensland Squadron
For the year ended 30 June 2026

	2026	2025
Income		
Revenue		
Sales		
A1 Alcohol Sales	(164)	-
A1 Cider	7,550	7,047
A1 Coffee/Tea Sales	1,880	-
A1 Keg Beer	203,748	195,793
A1 Liquers	14,715	13,124
A1 Pack Beer	54,263	79,714
A1 RTDs	38,954	38,015
A1 Spirits	16,172	20,462
A1 Wine and Champagne Sales	73,357	74,606
A2 Soft Drinks Sales	44,603	47,826
A5 Bistro - Food Sales	228,747	256,514
A6 Merchandise Sales	4,671	5,624
A7 Ice Cream Sales	9,906	9,460
A8 Snack Sales	5,447	4,874
B4 Ice Sales	486	436
Beer sales	95	-
Food Sales - Bar	5,288	9,558
G Till Variance	6,557	-
Soft Drink Sales	-	(88)
A4(a) Full Member 10% discount - Bar	(6,362)	(7,613)
A4(b) Social Member 5% discount	(485)	(818)
Full Member Discount - Bistro	(828)	(3,383)
A9 Surcharge - Public Holiday	3,267	2,971
Total Sales	**711,867**	**754,120**
Functions		
A5 - Bar - Function Income	1,922	-
A6 Bistro - Function Income	98,398	115,551
Pig races event income	53,283	-
Pig Races Ticket Sales	984	33,037
Seafood Income	53,995	24,014
Australian Eagles concert - ticket sales	34,067	-
Event: setup, cleaning, pulldown fee	-	7,000
Total Functions	**242,649**	**179,602**
Sponsorships, Donations, Gifts		
Donation	52,566	(201)
Grants Received	4,085	24,837
Pig Races sponsorship	7,500	-
Sponsorships	2,727	-

Docusign Envelope ID: BFED2BA9-CC27-8CB4-8046-3C63F7B6EB36

	2026	2025
Donation - Pontoon Save-a-thon Campaign	227	18,231
Voluntary Contributions	-	14,000
Total Sponsorships, Donations, Gifts	**67,106**	**56,867**
Membership Fees		
D1 Membership Income - Associate	936	755
D1 Membership Income - Full and Senior	66,646	82,873
D1 Membership Income - Social	343	345
D2 Membership - Building Levy	12,318	7,168
D3 Membership - Security Fob	3,896	2,500
D4 Membership - LSC Burgees	396	373
Total Membership Fees	**84,535**	**94,013**
Fund Raising		
B1 Raffles income	11,654	706
B3 Laundry Machines Income	665	1,083
Mega Tinny Raffle	22,418	-
Total Fund Raising	**34,737**	**1,789**
LSC Game Fish Club		
LSGFC - Income	-	49,025
Total LSC Game Fish Club	**-**	**49,025**
Gaming Revenue		
C1 Gaming Profit	54,435	53,572
Total Gaming Revenue	**54,435**	**53,572**
All Other Income		
B2 Mooring & Pontoon Fees	2,317	3,545
E3 Interest Income	142	942
F3 Other Income [49900] (Auditor adjustment BAS& Clearing acc))	-	275
Interest Income [81000]	87	4
Total All Other Income	**2,547**	**4,766**
Total Revenue	**1,197,875**	**1,193,755**
Cost of Sales		
Alcohol Purchases	(1,631)	-
E1 Rebates - ATM	1,009	946
E2 Rebates - ALM & Refunds	537	483
Bar Admin Fees (ALM fees)	(1,249)	(838)
Bar Purchases (lemons, limes, tea & coffee etc)	(559)	-
Beer purchases	(95,007)	(111,395)
Cider Purchases	(2,359)	(1,435)
Cleaning Products - Bistro	-	(153)
Closing Stock - Bar	14,316	1,168
Closing Stock - Bistro	(4,504)	7,731
Consumables - Bar	(387)	-
Consumables - Bistro	(3,833)	-

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	2026	2025
Food Purchases	(189,077)	(182,210)
Freight - Bar	-	(25)
Freight - Merchandise	-	5
Ice Cream Purchases	(8,003)	(5,740)
Ice Purchases	(613)	(1,920)
Merchandise Purchases	(3,822)	(1,475)
Raffle Prizes	(875)	(2,629)
Snack Purchases	(4)	(30)
Soft Drink Purchases	(17,963)	(13,208)
Spirits purchases	(33,646)	(14,846)
Wine purchases	(23,407)	(12,337)
Total Cost of Sales	**(371,076)**	**(337,908)**
Total Income	**826,800**	**855,847**
Total Income	**826,800**	**855,847**
Expenses		
AML/CTF Compliance system update	3,000	-
Australian Eagles event expenses	26,396	-
Catering - Club Functions	326	-
Cleaning - Linen cleaning and washing	208	27
Cleaning - Materials	4,842	5,037
Communications - Business 1300	445	7,321
Communications - Internet	1,907	1,866
Communications - Telephone	81	-
Compliance - Business Registrations	147	1,069
Compliance - Filing Fees	1,325	513
Compliance - Gaming Registrations	620	-
Compliance - Liquor Registrations	-	297
Compliance - Mooring MSQ fees	-	419
Depreciation - Buildings	27,275	25,481
Depreciation - Equipment [65200]	41,948	37,544
Depreciation - Furniture [65100]	648	696
Depreciation - Gaming Machine	4,264	4,809
Depreciation - Pontoon	704	-
Depreciation - Website	770	775
Director - amenities	465	-
Directors - training	-	46
Donations & Sponsorship	-	250
Entertainment	14,012	17,066
Entertainment - Music Licence Fees	311	1,918
Equipment - Bar Equipment & Utensils	1,692	1,351
Equipment - Bistro & Dining	1,652	239
Equipment - Hire of equipment	-	100
Equipment - Small Tools and Equipment	905	372

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	2026	2025
Ferry Travel - Misc	65	-
Ferry Travel - Staff (Mainland)	8,738	3,045
Financial - Accounting/Bookeeping	25,625	20,578
Financial - Auditing	7,500	5,000
Financial - Bank Fees	735	715
Financial - Merchant Fees	7,379	7,348
Financial - PayPal Fees	1,380	1,058
Financial - Stripe Fees	292	171
Freight	8,107	10,442
Gaming Machine Monitoring	23,806	23,031
Gaming Tax	-	492
Insurance - Business (ISR)	34,487	30,933
Insurance - Property	165	-
Insurance proceeds	-	(21,650)
Interest Expense	116	(41)
Interest Expense - ATO ICA	1,289	199
Interest Expense - Chattel Mortgage	1,168	1,478
Interest Expense - Elantis Premium Funding	1,168	5,798
Kitchen Upgrade 2018	306	-
Licence Fees	1,398	1,352
LSGFC - Expenses	-	44,508
Maintenance - Bar equipment	979	1,242
Maintenance - Bistro Equipment	4,258	3,750
Maintenance - Buildings	7,663	2,351
Maintenance - Electrical	9,868	680
Maintenance - Fire System	877	836
Maintenance - Garden & Trees	-	3,202
Maintenance - Motor Vehicle	-	485
Maintenance - Pest Control	390	1,025
Maintenance - Plumbing	1,959	1,185
Maintenance - Refrigeration & AC	4,961	3,944
Maintenance - Sanitary	2,725	2,711
Maintenance - Security	3,558	1,475
Maintenance – Moorings	1,607	2,355
Marketing Communications - Advertising & Marketing	4,829	13,010
Marketing Communications - Blue Sky White Star update	-	700
Marketing Communications - Website Expenses	669	3,270
Member Amenities - Decorations	23	-
Motor Vehicle Fuel/Oil	379	1,443
Motor Vehicle Registration	2,186	3,073
Office - AGM/SGM printing, mailout & catering	-	2,245
Office - Member Renewal mail campaign inc postage	-	1,097
Office - Miscellaneous	636	671
Office - Postage	1,238	806
Office - Printing	4,512	1,478

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	2026	2025
Office - Stationery	2,564	2,363
OHS & Safety	3,427	675
Patron & Staff Amenities	661	2,861
Pig Race Prize Expense	-	5,265
Pig Races event expenses	3,983	-
Professional Fees	4,090	5,395
Professional Membership	4,023	4,081
Raffle purchases	87	-
Resourcing - Annual Leave Expense Provision	(13,761)	2,170
Resourcing - Bar Wages	187,460	153,101
Resourcing - Bistro & Kitchen Wages	153,186	169,810
Resourcing - Catering Contract	33,916	-
Resourcing - Cleaner Wages	5,192	8,510
Resourcing - Long Service Leave Expense Provision	(10,222)	1,689
Resourcing - Recruitment Expenses	2,013	-
Resourcing - Staff Training	2,790	474
Resourcing - Subcontractor	-	851
Resourcing - Superannuation Expenses	34,101	37,079
Resourcing - Uniforms - staff	1,592	1,125
Resourcing - WorkCover Premiums	4,947	5,343
Seafood COS	6,614	3,000
Seafood Event Expenses	1,022	5,516
Security - Fobs	239	1,894
Sundry Expenses	-	90
Suspense - Bruce Phillips invoice / receipt outstanding	-	138
Technology - Computer Labour Support	5,441	7,594
Technology - Software Licences & Support	11,446	4,445
Utilities - Council Rates & Water	43,633	33,478
Utilities - Electricity	29,724	28,291
Utilities - Gas Expenses	14,628	16,414
Utilities - Waste Removal	14,907	13,626
Website listing	395	-
Total Expenses	**859,085**	**809,963**
Profit (Loss) for the year	**(32,286)**	**45,884**