



**THE LITTLE SHIP CLUB QLD SQUADRON  
2022 ANNUAL GENERAL MEETING  
TREASURER'S REPORT**

**Strong Performance in a Challenging Year.**

We are delighted to inform you that the Club achieved a strong surplus of \$132,819 in 2022 (in comparison to \$133,563 in 2021), notwithstanding earning a lower income due to challenging conditions.

Much of the surplus was re-invested into upgrades and improvements such as the new roof, refrigeration systems, modern gaming machines, furniture and umbrellas.

Cash on hand of \$159,901 on 30 June 2022 was lower than \$199,955 for 30 June 2021 due to the COVID mandate, poor weather and the roof coming in over budget.

Tracey Rore, our Club Manager, is commended for carefully controlling operational expenses, making it possible for us to deliver a healthy surplus.

Looking forward, the LSC Board continues to be focused on the following four pillars:

1. **Financial strength** – building cash reserves for future investments
2. **Member enjoyment** – adding more benefits that members value
3. **Community heart** – creating stronger connections amongst members
4. **Family-friendly** – attracting more families back to our Club

The Little Ship Club's Audited 2022 Financial Report is available [here](#).

Maria Anderson

LSC Qld Squadron



## LSC TREASURER'S REPORT

We are delighted to inform you that the Club achieved a surplus of \$132,819 in 2022 in a challenging year. This is in comparison to \$133,563 in 2021.

Much of the surplus was re-invested into improvements such as the new roof, refrigeration systems, a few modern gaming machines, furniture, a new hot water system and umbrellas.

Cash on hand of \$159,901 on 30 June 2022 was lower than \$199,955 for 30 June 2021 due to the COVID mandate, poor weather and the roof coming in over budget.

Tracey Rore, our Club Manager, is commended for carefully controlling operational expenses, making it possible for us to deliver a healthy surplus.

Like many clubs and hospitality organisations we have significant staffing shortages. This has resulted in reduced trading hours and a shorter menu.

The success of our Club is very much dependent on contributions by hard working volunteers. So I would like to thank a few people for the contributions to the Club.

I would like to thank Julie Clarke for coming out of retirement to help us in the bar. She has also donated a large amount of her time to help Tracey in the bar.

Thank you to Mick Sullivan for the many hours he has donated over the last couple of months in helping Tracey with the management of the kitchen.

Thank you to Lee Shannon-Delaney for coming out of retirement to help work in the bar. This is in addition, to her work on membership as a volunteer.

In addition, I would like to thank Warren Cuff and Tex Smith for undertaking a range of maintenance work around the Club.

I would like to take this opportunity to thank Mark Neilson for his strong leadership over the last few years.

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1. **Financial strength** – building cash reserves for future investments
2. **Member enjoyment** – adding more benefits that members value
3. **Community heart** – creating stronger connections amongst members
4. **Family-friendly** – attracting more families back to our Club

The Little Ship Club's Audited 2022 Financial Report is available on the website.